

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JULY 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT YEAR QUARTER 3 MONTHS MAY'20 - JUL'20 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 3 MONTHS MAY'19 - JUL'19 RM'000	CURRENT YEAR TO DATE 12 MONTHS AUG'19 - JUL'20 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 12 MONTHS AUG'18 - JUL'19 RM'000
Revenue	1,708	465	4,534	4,185
Other Operating (expenses) / Income	(378)	394	96	395
Operating Expenses	(3,057)	(4,004)	(8,563)	(10,046)
Finance Costs	259	-	(1,527)	-
Loss before taxation	<u>(1,468)</u>	<u>(3,145)</u>	<u>(5,460)</u>	<u>(5,466)</u>
Taxation	1	-	(18)	-
Loss for the year	<u>(1,467)</u>	<u>(3,145)</u>	<u>(5,478)</u>	<u>(5,466)</u>
Other Comprehensive Income				
- Foreign exchange translation from the foreign operations	(1)	5	(1)	5
Total Comprehensive Expense for the year	<u>(1,468)</u>	<u>(3,140)</u>	<u>(5,479)</u>	<u>(5,461)</u>
Loss for the period attributable to:				
Owners of the parent	(1,456)	(3,145)	(4,611)	(5,466)
Non-controlling interest	(11)	-	(867)	-
	<u>(1,467)</u>	<u>(3,145)</u>	<u>(5,478)</u>	<u>(5,466)</u>
Total Comprehensive Expense attributable to:				
Owners of the parent	(1,468)	(3,140)	(5,479)	(5,461)
Non-controlling interest	-	-	-	-
	<u>(1,468)</u>	<u>(3,140)</u>	<u>(5,479)</u>	<u>(5,461)</u>
Loss per share (sen)	(0.06)	(0.14)	(0.18)	(0.24)

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JULY 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED)	(AUDITED)
	AS AT 31 JUL 2020 RM'000	AS AT 31 JUL 2019 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	64,254	3,558
Inventory	44,487	44,487
Goodwill	7,052	-
	115,793	48,045
CURRENT ASSETS		
Inventory	2	-
Trade receivables	4,021	6,382
Other receivables	211	13,061
Other investment	-	876
Cash and cash equivalents	6,151	3,401
	10,385	23,720
Non-current assets held for sale	2,850	-
TOTAL ASSETS	129,028	71,765
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	89,835	79,601
Accumulated (losses) / profits	(17,208)	(12,597)
Translation reserve	9	10
Owner equity	72,636	67,014
Non-controlling interests	(5,569)	-
TOTAL EQUITY	67,067	67,014
NON-CURRENT LIABILITIES		
Bank borrowings	51,596	-
	51,596	-
CURRENT LIABILITIES		
Trade payables	6,522	4,189
Other payables	3,257	405
Amount owing to directors	586	157
	10,365	4,751
TOTAL LIABILITIES	61,961	4,751
TOTAL EQUITY AND LIABILITIES	129,028	71,765
Net asset per share (RM)	0.02	0.03

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)
QUARTERLY REPORT FOR THE PERIOD ENDED 31 JULY 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE 31 JUL 2020 RM'000	PRECEDING YEAR CORRESPONDING YEAR TO DATE 31 JUL 2019 RM'000
Cash flows from operating activities		
Loss before tax from continuing operation	(5,460)	(5,466)
Adjustments for:		
Non-cash items	1,372	1,897
Non operating items	(1,570)	(371)
Operating loss before working capital changes	<u>(5,658)</u>	<u>(3,940)</u>
Changes in working capital:		
Net changes in current assets	(846)	(14,804)
Net changes in current liabilities	504	3,359
Cash used in operations	<u>(6,000)</u>	<u>(15,385)</u>
Interest received	43	371
Net cash used in operating activities	<u>(7,484)</u>	<u>(15,014)</u>
Cash flows from investing activity		
Purchase of property, plant and equipment	-	(6)
Net cash used in investing activity	<u>-</u>	<u>(6)</u>
Cash flows from financing activity		
Issuance of shares	10,234	2,923
Net cash from financing activity	<u>10,234</u>	<u>2,923</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	2,750	(12,097)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3,401	15,498
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>6,151</u>	<u>3,401</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR COMPRISES		
Cash and bank balances	6,000	351
Fixed deposit	151	3,050
	<u>6,151</u>	<u>3,401</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JULY 2020**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	SHARE CAPITAL RM'000	TRANSLATION RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL RM'000	NON CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
Period ended 30 April 2020						
Balance at 1 August 2019	79,601	10	(12,597)	67,014	-	67,014
Issuance of share capital	10,234	-	-	10,234	-	10,234
Effect on the increase in shareholding of subsidiary	-	-	-	-	(4,702)	(4,702)
Foreign translation reserve	-	(1)	-	(1)	-	(1)
Total comprehensive expense for the period	-	-	(4,611)	(4,611)	(867)	(5,478)
Balance as at 31 July 2020	<u>89,835</u>	<u>9</u>	<u>(17,208)</u>	<u>72,636</u>	<u>(5,569)</u>	<u>67,067</u>
Period ended 31 July 2019						
Balance at 1 August 2018	76,678	5	(7,130)	69,553	(1)	69,552
Issuance of share capital	2,923	-	-	2,923	-	2,923
Effect on the increase in shareholding of subsidiary	-	-	(1)	(1)	1	-
Total comprehensive expense for the period	-	5	(5,466)	(5,461)	-	(5,461)
Balance as at 31 July 2019	<u>79,601</u>	<u>10</u>	<u>(12,597)</u>	<u>67,014</u>	<u>-</u>	<u>67,014</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes of this interim financial reports.